



Acumen Compliance Service

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About Us

Acumen offers a wide range of accountancy and compliance consulting services to businesses around UK and overseas. Whether you are small, medium or listed business, we are committed to give you our best possible services and contribute towards your business success. We offer following services, however, if you need any services which are not listed below please feel free to contact us and we are confident to provide you a solution.

Our team works to deliver consistent, cost-effective services, backed by the resources of some excellent professionals. We are dedicated to helping our clients succeed and are passionate about providing comprehensive, financial and commercial advice in the field of compliance, accountancy and taxation.



FCA Authorisation

If you are involved in a business that deals with Provision of Payment Service or you are carrying out regulated activities then it is most likely that your business is authorised by FCA. Getting an authorisation from FCA could be highly complex procedures and one could easily skip important requirements which likely to result in refusal of the authorisation application and unwanted costs. Therefore, it is a sensible idea to hire an expert to get authorisation for your business and you can be sure you are getting authorised first time. Our experienced compliance team would verify you are meeting all necessary requirements to obtain FCA authorisation for the sector of the industry your business is regulated. We provide authorisation services for following businesses:

- Small Payment Institution and Authorised Payment Institution.
- Small and Authorised E-money.
- Consumer Credit.
- Financial advising.
- Investment management and stockbroking.
- Wholesale investment firms.
- Sole advising.
- Insurance intermediaries.
- Mortgage brokers and home finance lenders.



Payment Services Directive (PSD2)

PSD2 was published in the European Union's Official Journal (link is external) on 23 December 2015. PSD2 was implemented in the UK by the Payment Services Regulations 2017 (PSRs 2017) on 13 January 2018. It will impact all firms that provide payment services. Firms that are authorised or registered under the PSRs will need to apply to be re-authorised or re-registered under the PSRs 2017 in order to continue providing payment services. New businesses that are seeking authorisation or registration will also be affected. PSD2 aims to bring regulation up to date with developments in the payment services industry and to promote further innovation. It also aims to improve consumer protection, make payments safer and more secure, and drive down the cost of services by encouraging competition in the marketplace (Please contact us for more information).

HMRC

UK's tax and customs authorised organisation, responsible for making sure that the money is available to reserve the UK's public services and helping people and individuals with targeted financial support. Through our customs service we facilitate legitimate trade and protect our economic, social and physical security.

MLR

If anyone within the business has suspicion of alleged money laundering it must be reported to HMRC in an appropriate channel. Hence it is obligatory for businesses to register with HMRC for Money Laundering Reporting purposes.

We provide ML registration services for following businesses.

- Money Remitters
- Bureau De Change
- Estate Agents Service.

Please contact us for more information about our ML Registration



On-Going Monitoring Of Business

Money Laundering Regulation 2017 requires business to implement on-going monitoring system to assess and reduce money laundering risks. Often a qualified and independent firm are appointed to perform on-going monitoring system to give credibility on risk assessment. We provide on-going monitoring service to ensure money service businesses are compliant with anti-money laundering regulations. Please contact us for more information on on-going monitoring services.



AML Training

Regulated business that carries out financial services required to comply with Money Laundering Regulations and one of the fundamental requirement of that Act is the employer must provide training session on money laundering to all its employees in a regular basis by an authorised trainer. It is a best practice to select a trainer who is qualified and has good experience in providing money laundering training understands the nature and circumstances under which a business operates and provide training session focussing on the specific risk the business counter. Our compliance trainers are one of the best team in industry on provision of money laundering training and we can assure you about high quality of our services at a competitive price. Please contact us to arrange a meeting with one of our compliance trainer.



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Financial Crimes Prevention

Financial crimes are conducted in numerous forms and it has become great challenging issue for regulators and authorities to rein down on these types of crime. The banks and other financial institutions are paying out billions of dollars for failing to discourage and prevention of financial crimes. Examples in recent time are imposition of penalty charges for LIBOR and FX market manipulation. An awareness of financial crimes and its associated consequence greatly deters employees and management from associating themselves with any kind of financial crimes. We provide training session on financial crime by our experienced trainers. Please contact us if you need more information about how we provide training on financial crime.



Internal Compliance Audit

Internal compliance audit Performance of internal audit on the matters related to regulatory requirements are obligatory for the financial services institution and failures to carry out effective compliance audit may instigate unlimited financial penalty. Often it is not economically cost beneficial to appoint in-house internal compliance auditor and that's when you may consider out sourcing that function. We have a team of qualified and experienced compliance auditor who is ready to meet your compliance audit related matters. We perform monthly, quarterly, six-monthly and yearly audit along with provision of detailed compliance audit report. Please Contact us to arrange a meeting with our compliance auditor.



External Compliance Audit

If your firm require provision of external audit whether to meet the requirement of regulations or as part of your licensing agreement, we can provide you with a quality external audit service to ensure you are complying with all applicable regulations and licensing terms.

We perform quarterly, six-monthly and yearly external audit along with provision of detailed compliance audit report. Please Contact us to arrange a meeting with our compliance auditor.



Estate Agents

With ever increasing obligations professional estate agents know Compliance is Important. Being able to obtain access to the right expertise, experience, knowledge and services has not been easy - Until now. Whether it's ensuring compliance through our unique, cost effective online training programmer or getting the right help handling a problem or complaint, you can now get it all right here.



Data Protection Management

The Data Protection Act 1998 governs the way information is collected, stored and used by any organisation. If your organisation collects data from public you must comply with Data Protection Act. Our training programme can assist you in fully understanding data protection regulations and its associated risks any organisation may exposed to and how the risks may be eliminated. Please contact us to know more information about our training programme on data protection management.



HR Management

HR Management is important to an organisations success. HR management is the organising of employees in a company including planning, conducting and managing staff evaluations. Training helps HR Managers to manage employees including inviting, developing, training and retaining employees.

HR Compliance Audit Services

A compliance audit from HR Works is an excellent way to protect your business and ensure compliance. We will conduct an independent analysis of your organization's personnel documentation, benefits administration, record keeping and human resources practices, auditing for compliance, efficiencies, and best practices.



Compliance Advisory

If your organisation needs advice about the provision of compliance, our highly experienced adviser team may assist you in all your compliance related necessity. Our regulatory and training experts working with independent dealers, registered investment advisers and financial planning operations leaves us uniquely qualified to help with your compliance requirements. We offer assistance with audits of the business, anti-money laundering examinations, supervisory controls testing and registrations, compliance manuals, regulatory responses, compliance staff support, templates of various compliance related documents, risk assessment, implementation of best practice procedures, and more. We will customize our services to fit with your needs. Please contact us to arrange a meeting with our expert compliance advisor to discuss your compliance needs.

